

**SCHEDULE D  
FORM N-15  
(REV. 1995)**

STATE OF HAWAII—DEPARTMENT OF TAXATION

**Capital Gains and Losses**

**1995**

► Attach to Form N-15. ► See Instructions for Schedule D (Form N-15).

Name(s) as shown on Form N-15

Your social security number

**PART I Short-term Capital Gains and Losses—Assets Held One Year or Less**

(a) Description of property (Example, 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold (Mo., day, yr.)	(d) Sales price (see Instructions)	(e) Cost or other basis (see Instructions)	(f) LOSS If (e) is more than (d), subtract (d) from (e).	(g) GAIN If (d) is more than (e), subtract (e) from (d).
1						
2 Enter your short-term totals, if any, from line 46 .....	2					
3 Total short-term sales price amounts. Add column (d) of lines 1 and 2 .....	3					
4 Short-term gain from Form N-103 and federal Form 6252, and short-term gain or (loss) from federal Forms 4684, 6781, and 8824 .....	4					
5 Net short-term gain or (loss) from partnerships, S Corporations, and fiduciaries from Schedule(s) K-1 .....	5					
6 Short-term capital loss carryover from 1994 Schedule D, line 39 .....	6					
7 Add lines 1, 2, and 4 through 6 in columns (f) and (g) .....	7	(	)			
8 Net short-term capital gain or (loss). Combine columns (f) and (g) of line 7 .....	8					

**PART II Long-term Capital Gains and Losses—Assets Held More Than One Year**

9						
10 Enter your long-term totals, if any, from line 48 .....	10					
11 Total long-term sales price amounts. Add column (d) of lines 9 and 10 .....	11					
12 Gain from Schedule D-1; long-term gain from Form N-103 and federal Forms 2439 and 6252; and long-term gain or (loss) from federal Forms 4684, 6781, and 8824 .....	12					
13 Net long-term gain or (loss) from partnerships, S Corporations, and fiduciaries from Schedule(s) K-1 .....	13					
14 Capital gain distributions .....	14					
15 Long-term capital loss carryover from 1994 Schedule D, line 44 .....	15					
16 Add lines 9, 10, and 12 through 15 in columns (f) and (g) .....	16	(	)			
17 Net long-term capital gain or (loss). Combine columns (f) and (g) of line 16 .....	17					

**PART III Summary of Parts I and II**

18 Combine lines 8 and 17 and enter the net gain or (loss) here. If a loss, go to line 19. If a gain, also enter the gain on Form N-15, line 13a .....	18		
<b>Note:</b> If both lines 17 and 18 are net gains and your taxable income is taxed over the 7.25% tax rate, you should use Part IV on page 2 to figure your tax.			
19 If line 18 is a loss, enter here and as a loss on Form N-15, line 13a, the smaller of: a. The amount on line 18 or b. \$3,000 (\$1,500 if married filing a separate return) .....	19	(	)
<b>Note:</b> When figuring whether 19a or 19b is smaller, treat both numbers as if they are positive. Go on to Part V if the loss on line 18 is more than \$3,000 (\$1,500, if married filing a separate return), OR if taxable income on Form N-15, line 37, is zero.			

Name(s) as shown on Form N-15 (Do not enter name and social security number if shown on other side)

Your social security number

**PART IV Alternative Tax Computation** (Complete this part AFTER completing your return up to line 37 of Form N-15)

you checked filing status box:

1 or 3  
2, 4, or 5

AND

Use Part IV if both lines 17 and 18 show net gains, and:

Form N-15, line 37 is over:

\$5,500  
\$11,000

<b>20</b>	Enter your taxable income from Form N-15, line 37 .....	<b>20</b>		
<b>21</b>	Enter the smaller of the gain on line 17 or the gain on line 18.....	<b>21</b>		
<b>22</b>	If you are filing Form N-158, enter the amount from Form N-158, line 4e .....	<b>22</b>		
<b>23</b>	Line 21 minus line 22. If zero or less, stop here; you cannot use Part IV to figure your tax. Instead, use the Tax Table or Tax Rate Schedules, whichever applies .....	<b>23</b>		
<b>24</b>	Line 20 minus line 23 .....	<b>24</b>		
<b>25</b>	Enter: <b>a</b> \$3,500 if you checked filing status box 1 or 3; <b>b</b> \$7,000 if you checked filing status box 2 or 5; or <b>c</b> \$5,500 if you checked filing status box 4 .....	<b>25</b>		
<b>26</b>	Enter the <b>greater</b> of line 24 or 25.....	<b>26</b>		
<b>27</b>	Line 20 minus line 26 (Also enter on Form N-15, line 13b) .....	<b>27</b>		
<b>28</b>	Compute the tax based on the amount on line 26 using the Tax Table or Tax Rate Schedules, as applicable.....	<b>28</b>		
<b>29</b>	Multiply line 27 by 7.25% (.0725) and enter the result .....	<b>29</b>		
<b>30</b>	Add lines 28 and 29. Enter the result here and on Form N-15, line 38 and check the box for Schedule D .....	<b>30</b>		

**PART V Computation of Capital Loss Carryovers From 1995 to 1996****Section A—Carryover Limit**

<b>31</b>	Enter the amount from Form N-15, line 35. If a loss, enclose the amount in parentheses .....	<b>31</b>		
<b>32</b>	Enter the loss from line 19 as a positive amount .....	<b>32</b>		
<b>33</b>	Combine lines 31 and 32. If zero or less, enter zero.....	<b>33</b>		
<b>34</b>	Enter the smaller of line 32 or line 33 .....	<b>34</b>		

**Section B.—Short-Term Capital Loss Carryover to 1996**

(Complete this section only if there is a loss shown on line 8 and line 19. Otherwise, go on to Section C.)

<b>35</b>	Enter the loss shown on line 8 as a positive amount .....	<b>35</b>		
<b>36</b>	Enter the gain, if any, shown on line 17 .....	<b>36</b>		
<b>37</b>	Enter the amount shown on line 34 .....	<b>37</b>		
<b>38</b>	Add lines 36 and 37 .....	<b>38</b>		
<b>39</b>	Line 35 minus line 38. If zero or less, enter zero. This is your short-term capital loss carryover to 1996 .....	<b>39</b>		

**Section C.—Long-Term Capital Loss Carryover to 1996**

(Complete this section only if there is a loss shown on line 17 and line 19.)

<b>40</b>	Enter the loss shown on line 17 as a positive amount .....	<b>40</b>		
<b>41</b>	Enter the gain, if any, shown on line 8.....	<b>41</b>		
<b>42</b>	Line 34 minus line 35. If zero or less, enter zero .....	<b>42</b>		
<b>43</b>	Add lines 41 and 42 .....	<b>43</b>		
<b>44</b>	Line 40 minus line 43. If zero or less, enter zero. This is your long-term capital loss carryover to 1996 .....	<b>44</b>		

**PART VI Short-term Capital Gains and Losses—Assets Held One Year or Less** (Continuation of Part I)

(a) Description of property (Example, 100 shares 7% preferred of "Z" Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold (Mo., day, yr.)	(d) Sales price (see Instructions)	(e) Cost or other basis (see Instructions)	(f) LOSS If (e) is more than (d), subtract (d) from (e).	(g) GAIN If (d) is more than (e), subtract (e) from (d).
<b>45</b>						
<b>46</b>	Short-term totals. Add columns (d), (f), and (g) of line 45. Enter here and on line 2 .....		<b>46</b>			

**PART VII Long-term Capital Gains and Losses—Assets Held More Than One Year** (Continuation of Part II)

<b>47</b>						
<b>48</b>	Long-term totals. Add columns (d), (f), and (g) of line 47. Enter here and on line 10. ....		<b>48</b>			